

UNION CHEMICAL & VEGETABLE OIL INDUSTRIES			
Establish In	:	1993	
Address	:	Amman - Al-Jiza	
Telephone	:	(4460567)	
P.O.Box	:	(68) Al-Jiza 16010	
E-Mail	:	unionind@go.com.jo	
Fax	:	(4460571)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Ghosheh & Co.
Legal Counselor	:	Nabil Rabah

<u>Main Objectives of the Co.:</u>	
Producing vegetable oil, chemical resins, polymers , Paints, animal feed, and painting.	

Board of Directors			
Union Investment Corporation / Chairman Housing Bank For Trade & Finance Omar Khori Nabil Rabah Union Bank For Saving & Inv. United Arab Investors Union Investment Corp .			
General Manager Yasser Al-Alami			
Termination Date of the Board: 07-08-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	7,506	24	0	7,530	1,570,503	6,159	0	1,576,662	31.727	0.124	0.000	31.852
Companies	15	0	0	15	2,162,989	0	0	2,162,989	43.697	0.000	0.000	43.697
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	4	1	0	5	626,349	584,000	0	1,210,349	12.654	11.798	0.000	24.451
Total	7,525	25	0	7,550	4,359,841	590,159	0	4,950,000	88.078	11.922	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Union Investment Corp.	35.83
2	Housing Bank For Trade & Finance	10.00
3	Housing Bank Fund	11.80
4	Rajai Salfiti	5.42
5	United Arab Investors	5.55
6	Bashir Qadoura	6.34

No. of Employees			
	Male	Female	Total
Jordanians	56	3	59
Non-Jordanians	0	0	0

141044 UNION CHEMICAL & VEGETABLE OIL INDUSTRIES**Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.65	0.30
Value Traded(JD)	183,077	559,123
No. of Shares Traded	248,859	1,073,023
No. of Transactions	530	1,215
No. of Subscribed Shares	4,950,000	4,950,000
Market Capitalization(JD)	3,217,500	1,485,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	270,468	511,894
Accounts Receivables,Net	1,142,294	186,977
Short Term Investments	0	0
Inventory	1,784,383	734,007
Total Current Assets	3,674,534	1,551,941
Long Term Investments	63,489	16,359
Fixed Assets,Net	5,548,555	4,325,887
Projects in Progress	0	0
Total Fixed Assets	5,548,555	4,325,887
Other Assets	26,396	0
Total Assets	9,312,974	5,894,187

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	1,490,593	392,307
Credit Banks	660,413	210,251
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,575,841	1,170,074
Long Term Loans & Notes Payable	0	0
Corporate Bonds	3,500,000	2,230,000
Other Liabilities	0	0
Total Liabilities	6,075,841	3,400,074

Shareholders Equity(JD)

Authorized Capital	4,950,000	4,950,000
Subscribed Capital	4,950,000	4,950,000
Paid in Capital	4,950,000	4,950,000
Compulsory Reserves	167,358	167,358
Voluntary Reserve	334,718	334,718
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-2,214,943	-2,957,963
Total Shareholders Equity	3,237,133	2,494,113
Total Liabilities & Shareholders Equity	9,312,974	5,894,187

141044 UNION CHEMICAL & VEGETABLE OIL INDUSTRIES**Income Statement(JD)****2000****2001**

Sales,Net	9,566,964	3,937,402
Cost of Goods Sold	8,382,124	3,634,333
Gross Profit	1,184,840	303,069
General and Administrative Expenses	332,234	246,963
Selling and Distribution Expenses	397,238	47,107
Depreciation(period)	442,719	977,448
Other Operating Expenses	336,462	71,388
Net Operating Income	118,906	-62,389
Other Revenues	0	47,363
Other Expenses	464,238	350,000
Minority Interest	0	0
Income Before Interest & Tax	-345,332	-365,026
Interest Expenses	616,464	377,994
Income Before Tax	-961,796	-743,020
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-961,796	-743,020

Cash Flow (JD)

Cash Balance(Beginning)	141,228	270,468
Net Cash Flow from (Used In) Operating Activities	3,486,551	2,403,875
Net Cash Flow from (Used In) Investing Activities	-255,372	317,696
Net Cash Flow from (Used In) Financing Activities	-3,101,939	-2,480,154
Cash Balance(Ending)	270,468	511,885

Financial Ratios**2000****2001**

Turnover Ratio %	5.03	21.68
Earning Per Share (JD)	-0.19	-0.15
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.65	0.50
Price Earnings Ratio (Times)	-3.35	-2.00
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.99	0.60

Gross Margine %	12.38	7.70
Margine Before Interest and Tax %	-3.61	-9.27
Profit Margine %	-10.05	-18.87
Return On Assets %	-10.33	-12.61
Return On Equity %	-29.71	-29.79

Debt Ratio %	65.24	57.69
Equity Ratio %	34.76	42.31
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	1.03	0.67
Fixed Assets Turnover (Times)	1.72	0.91
Working Capital Turonver (Times)	8.71	10.31

Current Ratio (Times)	1.43	1.33
Working Capital (JD)	1,098,693	381,867